

## OPTION 2: MAXIMUM USE OF BALANCES

	Actual 2004/05 £'000	Projected Estimate 2005/06 £'000	Projected Estimate 2006/07 £'000	Projected Estimate 2007/08 £'000	Projected Estimate 2008/09 £'000	Projected Estimate 2009/10 £'000	Projected Estimate 2010/11 £'000		
Original Estimate 2005/06 plus known and approved expenditure plus inflation		18,403	18,452	19,166	19,764	20,567	21,354		
New expenditure bids incorporated in Estimate 2005/06 which vary in future years			95	(30)	(20)	5	5		
Savings of £458,000 incorporated in Estimate 2005/06 which vary in future years			(73)	(67)	(67)	(67)	(69)		
Provision for new expenditure @ £500,000 PER ANNUM plus inflation			500	1,000	1,500	2,000	2,500		
			13	51	115	208	329		
Savings delayed by one year - Cabinet 13th January 2005 plus inflation				(257)	(757)	(757)	(776)		
				(13)	(58)	(79)	(81)		
Gershon Cashable Efficiency Savings and other efficiency savings/cuts		(259)	(551)	(833)	(854)	(875)	(897)		
<b>Required Reduction in net expenditure to meet capping criteria</b>		<b>0</b>	<b>(832)</b>	<b>(3,668)</b>	<b>(4,007)</b>	<b>(4,720)</b>	<b>(5,223)</b>		<b>(18,450)</b>
<b>Net Portfolio Expenditure</b>	16,301	18,144	17,604	15,349	15,616	16,282	17,142		
IDBs, Interest and Financing Charges	(4,076)	(3,790)	(3,101)	(2,489)	(1,996)	(1,894)	(1,894)		
<b>Net District Council General Fund Expenditure</b>	<b>12,225</b>	<b>14,354</b>	<b>14,503</b>	<b>12,860</b>	<b>13,620</b>	<b>14,388</b>	<b>15,249</b>		
Appropriations to/from Balances									
General Fund	(2,443)	(2,792)	(2,361)	(0)	(0)	0	3		
Earmarked Reserves	24	12	(83)	(83)	(83)	(37)	(37)		
ICT Reserve for nonrecurring revenue	(41)	0	0	0	0	0	0		
Formula Grant amendment for population in earlier years	0	(224)	0	0	0	0	0		
<b>Budget Requirement for capping purposes (excluding parishes)</b>	<b>9,765</b>	<b>11,350</b>	<b>12,060</b>	<b>12,776</b>	<b>13,536</b>	<b>14,352</b>	<b>15,215</b>		<b>6.0%</b>
		<b>16.2%</b>	<b>6.3%</b>	<b>5.9%</b>	<b>5.9%</b>	<b>6.0%</b>	<b>6.0%</b>		
Formula Grant	(5,938)	(6,266)	(6,551)	(6,849)	(7,161)	(7,487)	(7,827)		
(Surplus)/Deficit on Collection Fund	(5)	33	0	0	0	0	0		
<b>Demand on Collection Fund</b>	<b>3,821</b>	<b>5,118</b>	<b>5,508</b>	<b>5,927</b>	<b>6,378</b>	<b>6,863</b>	<b>7,386</b>		
Tax Base for Tax Setting Purposes	Number 54,581	Number 55,076	Number 56,178	Number 57,301	Number 58,447	Number 59,616	Number 60,808		
Basic Amount of Council Tax	£ 70.00	£ 92.93	£ 98.04	£ 103.43	£ 109.12	£ 115.12	£ 121.46		
<b>District only</b>		<b>32.8%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.5%</b>		<b>5.5% 710.11</b>
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 115.09	£ 147.45	£ 141.56	£ 104.90	£ 110.51	£ 115.77	£ 122.05		<b>857.33</b>
<b>Balances at Year End</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>		
<b>General Fund</b>	<b>(6,652)</b>	<b>(3,860)</b>	<b>(1,500)</b>	<b>(1,500)</b>	<b>(1,499)</b>	<b>(1,500)</b>	<b>(1,503)</b>		